

# Health Savings Account Savings Worksheet

See for yourself why there is so much excitement about Health Savings Accounts (HSAs). Use this worksheet to determine your savings from purchasing a qualified High-Deductible Health Plan (HDHP) and establishing a HSA. Please refer to the current year's contribution limits when completing this form.

- 1) Estimate your annual medical expenses.
- 2) Calculate your out-of-pocket expenses.
- 3) Compare the costs between plans with and without an HSA.

	Plan A (without HSA)	Plan B (with HSA)
	<b>Deductible:</b>	<b>Deductible:</b>
	<b>Coinsurance:</b>	<b>Coinsurance:</b>
<b>A. Estimate Annual Covered Medical Expenses:</b> <sup>1</sup>	\$ _____	\$ _____
<b>B. Estimate Annual Non-Covered Health Expenses:</b> <sup>2</sup> (dental visits, contacts, eyeglasses, etc.)	\$ _____	\$ _____
<b>Expense Calculation</b>		
<b>C. Annual Premium</b>	\$ _____	\$ _____
<b>D. Out-of-Pocket Costs Subject to Deductible</b>	+ \$ _____	+ \$ _____ <sup>2</sup>
<b>E. Out-of-Pocket Costs Subject to Coinsurance</b>	+ \$ _____	+ \$ _____ <sup>2</sup>
<b>F. Out-of-Pocket Costs for Non-covered Health Expenses</b> (dental visits, contacts, eyeglasses, etc.)	+ \$ _____	+ \$ _____ <sup>2</sup>
<b>G. Annual HSA Contribution</b>		+ \$ _____
<b>H. Total Annual Expenses</b> (add lines C+D+E+F+G)	\$ _____	\$ _____
<b>Savings Calculation</b>		
<b>I. Current Year Tax Reduction Due to HSA</b>		
HSA Contribution	N/A	\$ _____
Tax Rate		x _____
Tax Savings		- \$ _____
<b>J. Remaining Current Year HSA Contributions</b> (G-(A+B))	N/A	\$ _____
<b>K. Total Annual Savings</b> (I+J)	N/A	\$ _____
<b>L. Net Savings with HSA Plan</b> (H-K)	N/A	\$ _____

<sup>1</sup> All medical expenses are assumed to be within reasonable and customary guidelines and covered by the terms and conditions of the plan.

<sup>2</sup> If amount exceeds HSA contribution, enter the additional out-of-pocket costs. If the amount is less than your HSA contribution, enter \$0. On line J, reduce the HSA account by the amount withdrawn to cover expenses.

<sup>3</sup> Note: Health Savings Accounts offer a great opportunity for you to save for future health expenses. If your employer also offers a Flexible Spending Account you may be able to participate in a LIMITED Flexible Spending Account or Dependent Care Account, but not a traditional Flexible Spending Account.

Refer to your Plan Document for additional information.